

FINANCIAL INSTITUTIONS FACTSHEET

Zurich is one of the leading Insurance Companies for Financial Institutions worldwide

We understand the complexity of Financial Institutions, and the ever increasing and tightening regulatory environment these organizations are facing on a daily basis.

OUR SOLUTIONS

Directors & Officers Liability Insurance – providing insured person, company reimbursement and outside entity executive cover, including defense costs, investigations and pre-claim expenses, extradition costs, insured person additional protection, additional limit for non-executive directors, lifetime ERP (extended reporting period) for retired directors, emergency defense costs, civil fines and penalties, .

Professional Liability Insurance – providing professional Liability, professional investigations and insured person additional protection cover, , including defence costs, vicarious liability, emergency defense costs, costs of correction, mitigation costs, civil fines, penalties and damages,

Fraud Insurance (Crime) – providing internal fraud, enhanced external fraud and electronic fraud cover, including mitigation costs, broad extortion extension, legal fees and audit expenses,

All three solutions can be taken out on a stand-alone or combined basis.

AIMI (Asset and Investment Management Insurance) – providing insured person, company reimbursement and outside entity executive cover as well as professional civil liability cover including defense costs, fund and outside entity run-off liability, vicarious liability, investigations, emergency costs and mitigation costs,

OUR APPETITE

We will consider all types of Banks, Insurance and Reinsurance Companies, Investment Fund Managers (including Private Equity, Venture Capital Real Estate,), Stock Exchanges, Asset Managers and (pension) fund Administrators.

We have little to no possibilities for independent Insurance / Mortgage Brokers, Hedge Funds and Investment Bankers.

WHY CHOOSE ZURICH?

- Financial Stability

Zurich Insurance Group, the ultimate parent company of Zurich Benelux, has an outstanding S&P rating of **AA-**. This rating reflects the sound financial position of Zurich which ensures the protection of your interest and our ability to fulfill any financial obligation we assume towards our insureds.

- INTERNATIONAL PROGRAMME CAPABILITY

Our global network and capabilities mean we can offer insurance solutions covering multiple territories, up to 180 countries. We co-ordinate and implement cross-territory programmes, leaving customers feeling in control of their overseas coverage, therefore avoiding language, cultural and business practice barriers.

o Our award winning compliance tool, the **Multinational Insurance Application (MIA)** brings clarity to complex multinational insurance programmes by helping to ensure alignment with local insurance regulations and premium tax obligations.

○ At the heart of our approach to international programmes is our proprietary **International Programme System (IPS)**. This application integrates customer data into one worldwide platform. It links Zurich's owned offices, hub offices and direct partner companies, enabling the steady flow of information necessary to manage international programmes.

- CLAIMS EXPERTISE

We have adopted a customer centric approach to claims with Financial Lines Claims at the heart of this. The Financial Lines Claim team has dedicated **Financial Institutions Claims Handlers**.

Our Financial Institutions claims handlers are keen to provide supportive technical claims advice to help you navigate through potential challenges against your product or advice.

- The team comprises qualified and experienced insurance professionals who are Financial Institutions specialists , ensuring the appropriate experts are always allocated to the case.
- We have the depth of resources to be able to deal with all types of claim; from the smaller disputes where cost-efficiency is the priority, to large-scale, global, multimillion Euro disputes involving a range of complex issues.
- We are proactive in seeking to achieve the best possible result for our customers, whether it is by way of a negotiated settlement of a claim or managing complex litigation all the way through to trial.

- Capacity

Unlike some of our competitors, we can provide substantial limits of liability.

Our standard maximum capacity is EURO15 million.