

COMMERCIAL PROFESSIONAL INDEMNITY FACTSHEET

Zurich is one of the leading Insurance Companies for Professional Indemnity worldwide. Professional Indemnity Insurance (and/or Errors and Omissions) protects professionals in your business against claims arising from the professional services that you perform.

OUR SOLUTION

We offer a Professional Indemnity policy that covers potential exposures of professionals operating across both domestic and global specialisms. With our vast experience provided by our expert team of professional underwriters, we offer stability and long term relationships for our customers.

The cover can be offered for any kind of non-traditional or regulated profession that performs services or advice towards third parties. Our extensive understanding of corporate risks and customer needs ensures we are fully confident to provide flexible and bespoke coverage to a diverse range of organizations.

OUR APPETITE

We offer Professional Indemnity solutions for the following types of businesses.

Legal Professions

- Lawyers
- Notaries
- Mediators

Accountants & Administrators

Technology

- Telecoms
- Systems Integrators
- Business Process Outsourcing
- Software developers
- Other IT business

Miscellaneous

- Business consultants
- Consultancy Firms
- Temporary Employment Agencies
- Interim Management
- Media companies

Construction (Turnover > EUR 5 M)

- Architects
- Engineers
- Design Professionals
- Contractors Protective Professional Indemnity (Turnover > EUR 50 M)

WHY CHOOSE ZURICH?

- Financial Stability

Zurich Insurance Group, the ultimate parent company of Zurich Benelux, has an outstanding S&P rating of **AA-**. This rating reflects the sound financial position of Zurich which ensures the protection of your interest and our ability to fulfill any financial obligation we assume towards our insureds.

- INTERNATIONAL PROGRAMME CAPABILITY

Our global network and capabilities means we can offer our Professional Indemnity insurance solutions covering multiple territories, up to 180 countries. We co-ordinate and implement cross-territory programmes, leaving customers feeling in control of their overseas coverage, therefore avoiding language, cultural and business practice barriers.

- Our award winning compliance tool, the **Multinational Insurance Application (MIA)** brings clarity to complex multinational insurance programmes by helping to ensure alignment with local insurance regulations and premium tax obligations.
- At the heart of our approach to international Professional Indemnity programmes is our proprietary **International Programme System (IPS)**. This application integrates customer data into one worldwide platform. It links Zurich's owned offices, hub offices and direct partner companies, enabling the steady flow of information necessary to manage international programmes.

- CLAIMS EXPERTISE

We have adopted a customer centric approach to claims with Financial Lines claims at the heart of this. Our Financial Lines Claim team has dedicated **Professional Indemnity Claims Handlers**.

- Our Professional Indemnity team are keen to provide supportive technical claims advice to help you navigate through potential challenges against your product or advice.
- The team comprises of qualified and experienced insurance professionals who are specialists in Professional Indemnity claims, ensuring the appropriate experts are always allocated to the case.
- We have the depth of resources to be able to deal with all types of claim; from the smaller disputes where cost-efficiency is the priority, to large-scale, global, multimillion Euro disputes involving a range of complex issues.
- We are proactive in seeking to achieve the best possible result for our customers, whether it is by way of a negotiated settlement of a claim or managing complex litigation all the way through to trial.

- IN-HOUSE RISK ENGINEERING

We can offer Professional Indemnity diagnostics - this involves a short 'deep dive' diagnostic which seeks to understand Professional Indemnity customers and potential customers risk management and processes. These diagnostics seek to examine both 'governance' and 'process' aspects of key customers. These diagnostics seek to build a better understanding of customers leading to often better pricing but also to improve the internal control and risk management environment. The diagnostic covers several key areas including:

- Risk management, assurance mechanisms, contract management, change management and corporate policies.
- It is through these constructive diagnostics that Global Corporate achieves real "win-win" outcomes with clients.